In my second semester at UT, I stumbled into an editor role at a little newsletter when I was figuring out what in the world I wanted to do with my college career. Looking back on almost four years of articles, late-night revisions, and the occasional hounding of a contemporary who was just a little late turning something in, that was probably one of the best choices I made at the 40 Acres. It’s certainly up there with my decision to meet with Maxwell my freshman year after my roommate told me to stop complaining about not having enough math to do and just go look into this actuarial thing he heard people talking about in the College of Natural Sciences advising office.

It has been exciting to watch the Actuarial Program, club, and newsletter all grow in their own ways as well as together. The establishment of the Risky Business Liaison officer position in the Actuarial Science Club better connected the newsletter to the ASC and actuarial faculty. Angela Fang, a contributor to Risky Business this semester, will take on that position starting next semester. The newsletter itself has gone from an annual black-and-white printout to a full-color, professional PDF that hits inboxes twice an academic year.

Risky Business will remain in amazingly good hands. Edward Zhao will take over as Editor; he has already spent a year writing, revising articles, and copy-editing, so I believe the quality of this newsletter will only improve as he gets more responsibility and freedom.

I would like to thank the entire Actuarial Program faculty for their help (and unnatural patience) throughout the years, especially Mark Maxwell, Actuarial Program Director and ASA, and Alisa Walch, Actuarial Program Assistant Director and FCAS, who both regularly offered suggestions for article topics or were grilled for interviews.

The writers this semester did an outstanding job as has always been the case. Allison Barry, Mark Dillemuth, Angela Fang, John Guttman, Grace Hseu, Demi Rodetis, Kevin Yin, and Edward Zhao have all done great work on top of full-course loads and actuarial exams. Fellow students, it’s okay to be in awe. Employers, I’m sure they would all appreciate raises.

That’s all I’ve got. It’s been fun. Hook ’em.

- Jason Rossiter
Editor and Liaison
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Remember to check out our Actuarial Club group page on Facebook!

It’s a great place to join study groups with other actuarial students, get advice on classes, and share exam preparation tips!

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## 2016 Case Competition

**Our First On-Campus Actuarial Case Study Competition**

On Saturday, April 2nd, the Actuarial Science Club with the help of the Casualty Actuarial Society held its first on-campus actuarial case study competition. The case study introduced students to property and casualty actuarial concepts, including loss development triangles, trending, frequency, and severity. There were five teams in the competition. Students came together to use quantitative and presentations skills to come up with unique solutions to present to a panel of judges.

The case study scenario was based on a fictional university needing to replace a fleet of aging automobiles. The university had lost funding in recent years, but thanks to a donor they were given enough money to replace the entire fleet. However, the donation was only enough money to cover standard models of the cars. The student teams represented an actuarial firm that was hired to decide whether or not it was worth the cost of purchasing additional safety features for the vehicles. The case came with various assumptions, data for numerical support, resources, and a glossary of terms and definitions.

There were several well-respected advisers and judges that helped make the event great. Advisers were Erin Olson, FCAS and Phoebe Tinney, ACAS. Olson works in the Auto Pricing Department of USAA in San Antonio and Tinney works in the Risk and Data Services department of Texas Mutual Insurance Company in Austin. Their different backgrounds allowed them to offer insight to help teams plan their presentations. Additionally, they answered general questions students had during the competition preparation.

There were four judges, all with different experiences with the Casualty Actuarial Society. Hervey Abotsi, ACAS, comes from USAA and works as a Senior Actuarial Analyst in the Property Pricing department.

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*continued on 3*
Shane Barnes, FCAS, is an Assistant Vice President for The Hartford in the Data Science Department. Ryan Dunkel, ACAS, is also from USAA and works as an Associate Actuary in P&C Loss Reserving. Josh Fox, ASA, works for Facebook in the Risk Management and Operations department as a Risk and Payments Analyst. The judges each represented different areas of interest within the fictional university: risk, operations, finance, and marketing/public relations. All involved, from the participants to the volunteers helping coordinate the event, were thankful to and appreciative of the judges spending their free time on a weekend at UT.

Students were judged on their presentation skills, forecasting abilities, and business knowledge. Some teams had great presentations, some had extremely complex and advanced predictions, and some had great speaking skills. Overall, the judges were impressed with each team’s presentation and even joked that they were glad they already have jobs because UT is producing extremely talented and competitive young actuaries. The winning team was awarded $150 per member and the second place team received $50 per member. The first place team was Risk Pool, which included Tianxi Ji (TJ), Jenny Guo, Michael Huang, Justice Washington, and Elin Kim. The second place team, Casual Actuarial Society, included Ling Min Loy, Jiachen Ge, Xinyun Zhang, Mark Dillemuth, and Chengcen Shao.

The competition went very well, thanks to Professor Walch, FCAS, who organized the event, booked rooms, and contacted judges, and the volunteers who made the day run so smoothly. Congratulations to the winners and everyone who participated!

- Allison Barry

A big thank you to all the participants, judges, and volunteers that helped make our first case study possible!

(... continued from page 2)
Case Competition Winners

1st Place Team: Risk Pool - Tianxi Ji (TJ), Jenny Guo, Michael Huang, Justice Washington, and Elin Kim

2nd Place Team: Casual Actuarial Society - Ling Min Loy, Jiachen Ge, Xinyun Zhang, Mark Dillemuth, and Chengcen Shao

Photo Credit: Jason Rossiter
It is an exciting time to be associated with the Actuarial Science Program at the University of Texas at Austin. And not just because another amazing issue of *Risky Business* is hot off the press or in your inbox. Rather, our program is growing in its capabilities and possibilities with the institution of a brand new degree plan for the 2016-2017 calendar year. The degree changes, mentioned by Maxwell in last Fall’s edition of *Risky Business*, exist for one purpose: to create a more specialized and focused actuarial education at the University of Texas. Whereas many actuarial science undergraduates pursue other fields upon entering the workforce -- statistics, analytics, and teaching being prominent alternatives -- Maxwell predicts an increase in the percentage of Longhorn actuarial science graduates becoming professional actuaries as a result of the degree changes. His hope is that those who earn the actuarial science degree end up as actuaries, and “if that’s not their goal, then it would probably be a more reasonable choice to get a B.S. in Mathematics.”

In fact, Maxwell sees “fewer students graduating with the actuarial science degree” and more seeking a B.S. in Mathematics “as a more attractive option.” It is the intention of the Mathematics Department that the B.S. in Mathematics will continue to offer a general and adaptable math education. Basically, if a student is planning on pursuing a career outside of actuarial science, then there is no reason they should be taking life contingencies. The ability to take actuarial courses will still be an option, but those classes will be aimed at students pursuing a strictly actuarial education. The degree changes will offer a more intensive and specialized opportunity to grow as an actuary.

But what about the current actuarial students? How do these developments help us? Although we will not benefit directly from the degree changes, their effect on the advancement of the actuarial program is anticipated to contribute to the already growing number of scholarships and endowments benefiting current actuarial students. In addition to the many endowed and recurring scholarships that actuarial students receive every year, the actuarial program will benefit from the new Jim and Ann Daniel Endowed Scholarship. Jim Daniel was the actuarial program director until his retirement in 2010. This scholarship, the seventh of such endowments to the actuarial program, will initially raise anywhere from $2,500 to $3,500 a year. It is the hope of Maxwell that as the endowment grows and additional students receive more scholarship money, those students will in turn establish scholarships and endowments as they become successful actuaries. And as an anticipated result of the degree changes producing more highly qualified actuaries, our actuarial program will grow and we will be able to offer financial support to an increasing number of students.

Of course, the degree changes and financial aid are all possible because of the generous contributions of local actuaries and our alumni. As our program grows, we hope to increase donations and financial support for our students. The ball has only begun rolling.

-John Guttman
The Actuarial Science club has been very busy this spring semester with various activities. There have been many changes including different volunteer opportunities, social events, speakers, and organizations that have come to visit.

New this semester is the study group and officer hours that take place in the Perry Castaneda Library (PCL). This study group happens every Wednesday from 6 to 10 PM where students are free to ask the officers for help on their homework, advice on their degree, or questions about the club in general. While students have been meeting in whatever study room was available to be booked, the officers expect to have a designated room for next semester.

The Actuarial Science Club volunteered with Capital Area Food Bank on Saturday, April 16th. Students helped the food bank in the warehouse by ensuring all of the food distributed was safe and high quality. ASC members were happy to get involved in the Austin community beyond UT, and all of their inspecting, sorting, boxing, and food preparation was greatly appreciated.

ASC members also participated in case competitions organized by both the CAS and SOA. While other colleges and programs at UT have already created a culture promoting case competitions and business involvement in extracurricular activities for students, the actuarial program has just begun to do so.

This semester has been packed with activities for actuarial students to partake in. Both the ASC and Actuarial Science Program have given the students many opportunities to network and learn about more paths in the actuarial industry.

-Demi Rodetis
Almost every organization at UT charges fees or requires dues at one point or another; the Actuarial Science Club is no different in this respect. However, the ASC is doing its best to stand out amongst student organizations through two methods: transparency and dues reduction for providing a resume.

A student considering the $30 investment for a year of ASC meetings or $20 for a semester does not need to worry about the money falling into a mysterious black hole or being used by the officers to purchase specially engraved burnt-orange mechanical pencils that no one except the club president will ever see. Treasurer Trevor VanOsselaer will plainly state where most of the money from dues ends up.

“Food,” VanOsselaer says. “Our dues primarily pay for food at our meetings unless visiting recruiters decide to provide food for us.” While extremely large businesses with established campus outreach programs can have teams of recruiters and a solid budget for a mountain of pizza, smaller actuarial firms, businesses, or UT Career Services may not be able to match up, so the ASC does its best to provide the melty cheese and carbs that college students love.

Surplus money from dues can end up helping ASC members in a number of ways. Historically, this money has been used to provide a celebratory dinner for graduating members, and the ASC has even funded its own scholarship in the past. The Exam Manual Library, ASC’s collection of exam manuals available for rental to members, is also maintained by dues surplus and donations of study materials. Discussion has occurred among ASC officers for putting dues surplus toward either subsidizing or paying for ASC participation in intramural sports since last semester’s IM volleyball was a resounding success.

ASC President Alex Shirsat believes that the employability and professional polish of ASC members takes priority over the club growing its bank account. “We noticed a lot of members - especially freshmen - needed help or feedback on their resumes,” says Shirsat, “but we knew from past experience it would be difficult to review everyone’s resume at a single meeting, so we decided to spread out the process by incentivizing people to bring in their resumes whenever they were going to pay dues.” ASC members and prospective members merely need to bring in a resume to get $5 off their dues. Students get several extra sets of eyes on their resumes, a few students get incentive to actually create a resume, and the club is able to gather a collection of resumes should a company come asking for a prospective candidate for a job or internship. Everyone wins.

Students at UT learn very quickly that almost everything that happens on campus has a price, but the analytical ones (which actuarial majors tend to be) also quickly realize that ASC membership is one of the best deals on the 40 Acres.

ASC President Alex Shirsat believes that the employability and professional polish of ASC members takes priority over the club growing its bank account.
"I hope that you guys actually get a job that you like," Joel Nibert exclaims as he reflects on his position at UT. Nibert is a recent addition to the Actuarial Studies Program, currently teaching Theory of Interest (ACF 329). He attended undergrad at UT as a Plan II and Mathematics student. In this article, Nibert reflects on his experiences throughout undergrad and his path to becoming an Actuarial Lecturer.

Set the scene: Joel Nibert is gallivanting through his years at UT, playing French horn in the Longhorn Band. Most notably from the experiences in the band is the lesson learned: "you really need to find some group, some kind of family otherwise you get lost." Profound words that address the issue of a solitary student.

Nibert used this lesson while attending Graduate School where, "you’re no longer the smartest person." Success is the product of hours of collaboration with fellow students, a practice that Nibert strongly suggests all students should master, especially those with intentions of becoming a teacher.

Teaching has been Nibert’s dream since high school. His resume precedes him, having taught students with disabilities, working at the Sanger Learning Center, and serving as a teaching assistant and primary instructor, twice. Post graduate school, Nibert was invited to UT and eventually became an actuarial faculty member.

To teach ACF 329 as a lecturer, Nibert had to learn it himself. Even teachers utilize the resources available to students, such as our distinct Mathematics faculty, to fully understand the topic. UT has an amazing group of instructors, and students should take advantage of their extensive knowledge as Nibert did.

Nibert believes the best way to succeed in his Theory of Interest course and other classes is to keep up with homework, be active in class, and be proactive with practice problems. Nibert’s advice aligns with his teaching method, a good combination of lecture and in-class work. However, if you find yourself still struggling with the course, ask him some questions; as one of his students, you’ll learn soon enough that his personality is very approachable.

“If you don’t feel Joel Nibert has been humanized just enough, you can still bond with him through discussion of UT sporting events and music festivals. These interests combined with his personality and teaching methods make a spectacular teacher for UT. I strongly recommend any student make an extra effort to take one of his courses.

- Mark Dillemuth

“I hope in class you get some sense of my personality; as part of my teaching style I try and let my personality show and my sense of humor shine.”
I had the opportunity to talk to employees from Aon Hewitt about health exchanges, a market place to promote individuals to purchase health insurance that are personalized to their own health status. Aon Hewitt is one of the largest human resources solutions firms in terms of number of employees and clients worldwide. These resource solutions aid clients and organizations with their retirement and health plans. In addition, Aon also created their own private health exchange, which is why Aon was a great firm to interview with about health exchanges. I want to thank the Aon exchange experts Hao Chen, FSA, MAAA, J.T. Thompson, and Lee Losciale for providing the answers to my exchange questions. In addition, I want to thank Jocelyn Jiang, ASA and Brian Levine, FSA, EA for giving me the opportunity to talk to the Aon exchange experts.

- Kevin Yin

Q: What is an Exchange?

A: An exchange is a competitive marketplace consisting of both suppliers and buyers. A private health exchange is a marketplace for benefits that empowers employees to choose both the right level of coverage for their unique needs, and also to choose the supplier with the best price/value equation (as defined by the employee) for that level of coverage.

Q: Is this something that people need in their lives?

A: Exchanges empower people as consumers to shop for and choose the type and level of benefit that aligns with their individual needs. Some of the positive outcomes from private health exchanges can include cost savings, more informed healthcare consumers and an overall more efficient healthcare ecosystem.

Q: How do exchanges pertain to the work of actuaries?

A: Actuaries advise corporations on the costs and benefits of buying health insurance through the exchanges.

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A: Aon created a private exchange called the Aon Active Health Exchange™. The Aon Active Health Exchange is a powerful group-health marketplace that flexes to serve large and mid-sized employers. This proven exchange brings together the best of all worlds by giving employers more ways to manage costs and risk while giving employees greater consumer choice. The result is a health benefits solution that works better for everyone.

Q: How would a new hire or an intern be involved with exchanges?

A: New hires and interns could help with a variety of tasks associated with our private health exchange. Pertaining to actuarial help, new hires and interns would assist with cost projections, rate negotiations, and risk adjustments. Other related tasks could include helping with presentations and materials for internal, or sometimes external, meetings.

Interviewed by Kevin Yin

Certificate Program Opportunities

At UT, there are many certificate options open to students. In the process of obtaining a certificate, students often develop skills that would be useful in their career which may not necessarily be developed in the classes focused on actuarial exams, such as statistical modeling, business skills, and the ability to communicate. Several certificates that UT offers which might be of interest to actuarial students are listed below.

Certificate for Applied Statistical Modeling

This certificate would be beneficial to students learning statistical modeling, which plays a large part in the career of an actuary. The types of modeling tools students may be exposed to include R, SPS, and SAS, languages which actuaries, especially in the insurance world, may see quite often. Multivariable Calculus (M408M or M408D) is a prerequisite to be accepted, but actuarial students have that requirement as well. The total amount of hours required for this certificate is 18 and would include classes like STA 371G/H Statistics & Modeling/Honors (majors only), M 349R Applied Regression and Time Series, and ECO 341K, which are all courses that can count toward various Validation by Educational Experiences (VEEs).

Business Foundations Program

As an actuary who works in a business environment, it is imperative to have a sound understanding of finance, Excel, and management information systems. The Business Foundations Program (BFP) is a great track that exposes specifically non-business majors to these concepts. Every student can benefit from having knowledge of how a business works, and any student...
with an overall GPA of 2.0 at the University can register for the program and start taking classes. Also, the finance and accounting classes, some of which are already required by a Mathematics (Option I: Actuarial Science) degree, do provide a small review for concepts in FM and MFE such as the time value of money and basic interest theory. Any student specifically interested in this certificate should discuss it with his or her advisor. There is so much overlap between BFP and actuarial science that it may not be the best use of time for a student with a tight schedule or heavy course load already.

**Business Foundations Summer Institute**

While the Business Foundations Program and the Business Foundations Summer Institute are similar, they are not the same thing. The Summer Institute is an intensive summer program. Students take ACC 310F, FIN 320F, MAN 320F, MKT 320F, and BA 320F in a fast-paced eight week program, and it is possible for students to both receive the certificate for the Business Foundations Program and a Certificate for the Business Foundations Summer Institute. Actuarial students who are either underclassmen or going into the summer with no exams passed might want to consider applying for the Summer Institute instead of an internship.

### Certificate in Scientific Communication

An important part of being an actuary is the ability to communicate ideas and technical jargon into an effective presentation. Especially on the consulting side of things, actuaries need to be able to meet with clients and discuss their findings. Having strong communication skills makes it easier to give a clear and concise presentation and would be a valuable asset to have. This is a unique program through the Moody College of Communication which is only open to CNS students and requires 18 hours of coursework, three of which would come from an internship which meets the requirements to be considered a Communications Internship.

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<th>Skills</th>
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<td>R, SAS, SPS, VEE Applied Statistical Modeling</td>
</tr>
<tr>
<td>Business Foundation Program</td>
<td>2.0 GPA</td>
<td>20</td>
<td>Excel, SQL, partial VEE Economics</td>
</tr>
<tr>
<td>Business Foundations Summer Institute</td>
<td>3.0 GPA</td>
<td>15</td>
<td>Excel, SQL, professional development</td>
</tr>
<tr>
<td>Scientific Communication</td>
<td>Student within CNS</td>
<td>18</td>
<td>Ability to communicate scientific concepts</td>
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behavioral interview advice

You have a solid GPA. You’ve passed a couple of SOA exams and are well on your way to becoming a future actuary. But the next step, for many of us, can be the most difficult: the behavioral interview process. In the thirty minutes of an interview, it’s your job to sell yourself and demonstrate that you are, as a UT actuarial student, the best candidate for the job. There are several stages in a typical behavioral interview that you should be familiar with before you venture out into recruiting season.

1. **Introduce yourself and make small talk.** It’s a good idea to ask the interviewer about their day and strike up a conversation before the official interview gets started. You could just talk about the weather, a recent sports game, or anything casual to break the ice and gauge the personality of the interviewer.

2. **Questions for you.** This is the bulk of the interview where the interviewer will ask you questions like “tell me about a time when you solved a team conflict” and the dreaded “tell me about yourself.” Here are three main points to remember:

   **I. Tell a story.** When an interviewer asks you what your greatest strength is, they don’t just want an answer; they want proof. If you say that time management is your greatest strength, tell them a story about a time when you managed to pass the FM exam with a part-time job and get an A on two class projects in the same week. Go into the details of what time management skills you used and what you learned from the experience. The interviewer will remember your story and be amazed at your time management skills!

   This can apply to nearly every single teamwork or personal characteristic question that an interviewer will throw at you. It’s a good idea to plan out a set of stories that you can tell in interviews. These can be from club activities, case competitions, or work experience that you have had in the past.

   **II. Prepare, but don’t memorize.** Interviewers can tell when an answer is overly rehearsed or memorized. Definitely practice your answers, but don’t memorize them word for word!

   **III. Vary your tone and speed.** Sometimes we naturally turn to monotone when nervous, but try and practice speaking with normal inflection when answering interview type questions. Also, avoid using fillers like “um, ah, and like,” that can distract the interviewer and take away from the quality of your answer.

3. **Questions for the interviewer.** This is the best time to show that you’ve done your research on the company and are genuinely interested in the work. Ask about anything from the industry trends of their clients to how health care reform is affecting their work.

4. **Follow-up and wait.** Companies will usually take anywhere from one week to two weeks to get back to you. In the meantime, send out brief emails to your interviewers to thank them for their time. The most important thing to remember is that practicing with others and getting honest feedback is the best way to hone your interview techniques. Maybe you have a tendency to tap your foot or shift back and forth nervously. These are habits that your friends can help you notice and fix through practice.

Next semester, when recruiting season fires up again, go out there and represent UT’s actuarial program!

- Edward Zhao
Risky Business

Time, energy, and money are not always resources we have when it comes to studying for actuarial exams. It is easy to fall behind in our studies due to busy lives full of school, work, friends, family, and taking advantage of everything Austin has to offer. Almost everyone has heard that we should study at least 100 hours for every hour of an actuarial exam, but it may be difficult to invest in enough resources to make that goal achievable. However, with technology so integrated into our lives, we should definitely take advantage of it. For the young actuary-in-training with almost constant internet access, here is a list highlighting a few of the resources available:

**Pomodoro timer** - This time management technique, with several apps that implement it on the app market, uses a timer to break down studying into intervals with several breaks. The method is based on the idea that frequent breaks improve focus and sharpness. I recommend using a Pomodoro timer app for when you are studying initial concepts for an exam since you cannot naturally give yourself breaks between problem sets until you know enough to actually complete lengthy practice problems.

**Beeminder.com** - This website, recommended by actuarial student Steve Place, forces you to study by having you pledge a certain amount of money to achieve a specific goal such as studying or exercising. If you fail to reach that goal, the website takes your money and you must pay triple the previous amount to pledge again. Beeminder not only incentivizes you in the near future, it can help you gradually reach goals by “beeminding” you to spend less time on social media or devote more and more time to studying. As the website puts it, Beeminder “reminds with a sting.”

**Adapt** - Most students have heard of the program, sold by Coaching Actuaries, which creates practice exams tailored to one’s earned skill level. For a fee (usually significantly reduced by a student discount) you are given access to practice exams that adapt to how well you are doing for anywhere from a week to whenever you pass the exam. Many problems are accompanied by a video solution to walk you through the concepts involved, and Coaching Actuaries offers “Study Bundles” which can include video lessons, formula sheets, and online manuals. Some students have noted that a subscription for exams like P and FM is unnecessary because the SOA and several other services offer sample exams for free online, but that is by no means a universally held opinion.

**The Infinite Actuary (TIA)** - This is a great online resource that contains free video lessons, video solutions, and sample exams for P and FM. TIA also has resources only available for a fee, similar to Coaching Actuaries. Emily Bell, an Actuarial Science Club officer, recommends their app which is only available on the Apple App Store. The app contains video solutions and lessons for both SOA and CAS exams. Although several features are restricted to its desktop website (such as a helpful study schedule), the app is still a great resource on the go.

Another great free online resource is Marcel B Finan’s manuals. I primarily used his manual to study for P because I found his manual much easier to understand than others I have seen, and there are usually practice problems at the end of each section to strengthen your skills. He currently has manuals for P, FM, MFE, MLC, and C. However, with the significant changes that happen to exams every few years, students should be careful if they choose to study exclusively from free manuals that may be somewhat dated.

Of course, this is not an exhaustive list; there are a many apps on both the Apple App Store and Google App Market that provide formula sheets, study motivation, time management assistance, math tips and tricks, and so much more. No app will replace the determination and tenacity demanded by actuarial exams, but they can make the challenge a little bit easier.
Welcome our 2016-2017 Officers!

President: Mark Dillemuth
Vice President (on left): Michael Huang
Financial Director (on right): Alex Zhang
Liaison: Angela Fang
Events Coordinator: Marisa Alonzo
Administrative Director: Samantha Hart
### Recent SOA Exam Accomplishments

#### Probability, P
- David Hu, Freshman
- Meredith Lutzak, Freshman
- John Guttman, Sophomore
- Alex Zhang, Sophomore
- Anne Nguyen, Sophomore
- Lauren O’Neal, Sophomore
- Mark Dillemuth, Sophomore
- Deborah Sharp, Junior
- Christina Nerona, Junior
- Angela Fang, Junior
- Alexandra Jansen, Junior

#### Financial Mathematics, FM
- Ling Min Loy, Sophomore
- Dani Diehl, Sophomore
- Christian Barrera, Senior
- Emily Stuber, Senior
- Kevin Yin, Senior

#### Models for Financial Economics, MFE
- Justin Park, Sophomore
- Hyo Won “Elin” Kim, Junior
- Blake Thompson, Senior

#### Construction and Evaluation of Actuarial Models, C
- Emily Bell, Senior
Endowed Scholarships

Mark and Pamela Caallahan Endowed Scholarship in Actuarial Studies
Lu Xiao

James Morris Dial Endowed Scholarship in Actuarial Studies
John Stark

Bruce Fuller Jr. Endowed Scholarship in Actuarial Studies
Emily Bell

John S. Rudd Jr. Endowed Scholarship in Actuarial Studies
Ana Gonzales

Eugene Wisdom Memorial Endowed Scholarship in Actuarial Studies
Jordan Fike

Recurring Scholarships

Actuaries’ Club of the Southwest Scholarship
Aman Parikh

Milliman Standard of Excellence Scholarship
Christine Storms-Miller

New Era Life Insurance Actuarial Scholarship
Ryan Gold

Retirement Horizons Actuarial Scholarship
Nancy Nguyen

Rudd and Wisdom Actuarial Studies Scholarships
Jamie Backiel
Dani Diehl
Samantha Hart
Stacy Liu
Lauren O’Neal
Justin Park
Emily Stuber
Trevor VanOsselaer

Southwest Actuarial Forum (SWAF)
Dani Diehl

Troncoso Consulting Group Scholarships
Jenny Guo

USAA Property and Casualty Scholarship
Jamie Backiel

USAA Life Insurance Scholarships
Samantha Hart
Elin Kim
Hillary Regan
Jason Rossiter
Credits

Editor and Liaison
Jason Rossiter

Co-Editor and Designer
Edward Zhao

Most Active Club Member
Marisa Alonzo

Writers
John Guttman
Mark Dillemuth
Allison Barry
Demi Rodetis
Kevin Yin
Jason Rossiter
Grace Hseu
Angela Fang
Edward Zhao

Interested in being part of the team?
Risky Business needs writers, photographers, editors, and designers!

Contact the liaison for information on how to join:
Rbliaison.acsciclub@gmail.com

*Co-Editor’s Note: Congratulations to Jason Rossiter who earned Dean’s Honored Graduate recognition for his academic performance and contributions to the College!